

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ADVANTAGE - ABSOLUTE MULTI ASSET FRONTIER AND EMERGING, Class I (LU1062495558) a sub-fund of ADVANTAGE

### Objectives and investment policy

The sub-fund aims to provide investors with a high return associated to a long investment term.

The sub-fund will primarily invest in a diversified selection of assets such as equities, government and corporate bonds issued by companies incorporated, headquartered or having their principal business activities in countries considered to be emerging markets or Frontier Markets and notably located in Africa, as well as in other fixed income securities including money market instruments, convertible bonds but also convertible warrants and all other transferable securities as well as in UCITS and/or UCIs and Exchange Traded Funds (the "ETF"). Frontier Markets are countries included in the S&P Extended Frontier 150 Index as well as Morocco. For emerging markets, the Investment Manager has chosen to rely on the list of countries included in the MSCI Emerging Markets Index. Investors should be aware of the increased risk of investing in Frontier Markets and emerging markets, as outlined in the Risk Profile section below. The sub-fund will invest in fixed income investments when believed to the advantage of the Shareholders in the sub-fund. The sub-fund will also use investment in fixed income in order to manage the overall risk of the sub-fund notably to maintain the volatility of the sub-fund and its absolute VaR within acceptable limits.

The sub-fund may also invest in a diversified selection of assets such as equities, government and corporate bonds issued by global companies. The investment in equities, directly or indirectly through UCITS and/or UCI and ETF, will range from 0% to 100% of the Net Asset Value of the sub-fund. The investment in equities is based on financial analysis and according to the Investment Manager's expectations regarding the macroeconomic environment and its main indicators.

The investment in fixed income securities, directly or indirectly through UCITS and/or UCI and ETF, may also vary from 0% to 100% of the Net Asset Value of the sub-fund). The total target exposure will be up to one hundred percent (100%) of its Net Asset Value in relation to long exposure and up to thirty percent (30%) of its net asset in relation to short exposure.

Both for fixed income securities and equities, the sub-fund may invest up to 100% of its Net Asset Value in other UCITS, UCI or ETF. The sub-fund will not invest in underlying UCITS and/or UCIs which levy a subscription or a redemption fee higher than 3% and which are themselves submitted to a management fee exceeding 3%.

The sub-fund is denominated in EUR, but may invest in assets denominated in any currency.

Should the market conditions require so, all or a substantial proportion of the assets of the sub-fund may at any time consist of cash, cash equivalent, deposits and/or money market instruments on a temporary basis. The sub-fund may from time to time enter into "réméré" or repurchase agreement transactions which consist of the purchase and sale of securities with a clause reserving the seller the right or the obligation to repurchase from the acquirer the same securities sold at a price and term specified by the two parties in a contractual agreement.

The sub-fund may use financial instruments and derivatives to actively manage equity, bond and currency risks for hedging purposes. The sub-fund may also use derivatives for efficient portfolio management purposes and, for investment purposes, with the objective of an efficient management of cash flows, better coverage of markets and return enhancement.

As the investment policy is flexible, the sub-fund has a benchmark of EONIA plus 150 basis points (1.50%).

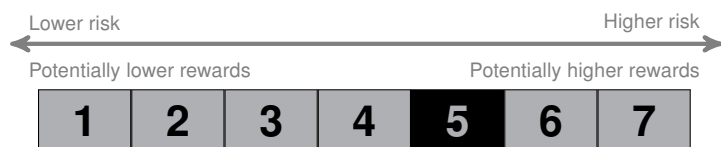
You can buy and sell shares of this class only if you are an institutional investor, on any day which is considered a bank business day in Luxembourg.

Income of this share class is reinvested (accumulated).

#### Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within >5 years.

### Risk and reward profile



The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risks relative to its potential rewards. The higher the sub-fund's position on this scale, the greater the possible reward, but also the greater risk of losing money.

This risk indicator is calculated using historical data, which cannot be used as a prediction for the future risk profile of the sub-fund. Therefore, the risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the sub-fund may shift over time.

Even if the sub-fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

The risk and reward indicator of the sub-fund is five (5) and is consistent

with the profile of the sub-fund, that invests mainly in equity and fixed income securities. The sub-fund limits the overall risk by diversifying among sectors, issuers, duration, so as to achieve a desired balance among risk and potential rewards. The present risk and reward indicator of five (5) is appropriate for a combined, open strategy of mixing equity and fixed income securities, and consistent with historical evidence (observations of past return variations).

The risk and reward indicator does not take into consideration the following risks, which can affect the sub-fund:

- *Counterparty risk*: which may occur due to the exposure the sub-fund might have through contracts with third parties.
- *Operational risk*: which may occur due to technical issues for example natural disasters, misunderstandings and fraud.

For further information concerning the risks of the sub-fund, please consult the prospectus, which is available at the registered office of the fund and on [www.advantagesicav.net](http://www.advantagesicav.net).

## Charges

One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	1.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	12.55%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	20% of the positive excess of the net return of the sub-fund over the performance of a benchmark consisting in EONIA + 1.50% revised at each Net Asset Value calculation.

The ongoing management and custody of the assets of the fund and the distribution of fund shares are financed from the fees and other charges. The charges incurred reduce the investor's opportunities for returns.

The entry and exit charges indicated are maximum amounts. The percentages may be lower in various cases. Your financial advisor can help

you find out which fee applies to you.

This share class may be converted into shares of the same sub-fund or another sub-fund. A maximum conversion fee of 5.00% is charged for the conversion of shares.

The ongoing charges figure shown here is an estimate of the charges as this share class has not yet been launched.

This percentage does not include the following:

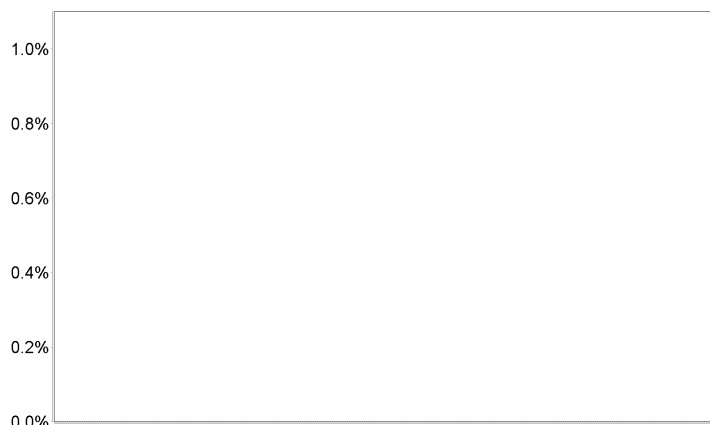
- Performance fee
- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

No performance fee has yet been calculated for this share class.

For further information concerning charges, please consult the fund's prospectus, which is available at the registered office of the fund and on [www.advantagesicav.net](http://www.advantagesicav.net).

Additional information concerning the performance fee is also available in the prospectus.

## Past performance



No performance information is provided because the share class has not yet been launched.

The sub-fund was created in 2015.

## Practical information

### Depositary

EFG Bank (Luxembourg) S.A.

### Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the fund and on [www.advantagesicav.net](http://www.advantagesicav.net).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The fund may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the fund, including a description of how remuneration and benefits are calculated, are available on [http://advantagesicav.net/docs/remuneration\\_policy.pdf](http://advantagesicav.net/docs/remuneration_policy.pdf). A paper copy will be made available free of charge upon request.

### Liability

ADVANTAGE may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsis-

tent with the relevant parts of the prospectus for the UCITS.

### Taxation

The fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

### Specific information

The sub-fund ADVANTAGE - ABSOLUTE MULTI ASSET FRONTIER AND EMERGING consists of multiple share classes.

ADVANTAGE consists of multiple sub-funds.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

Investors may convert some or all of their shares of a sub-fund into shares of the same sub-fund or of other sub-funds. Additional information on this right of conversion can be found in the prospectus under the heading "Conversion and switching between sub-funds".